

Section 7

Intermediate Point & Figure

Section Review Questions

Question 1

Which element is NOT considered when plotting a Point & Figure chart?

- a) Time
- b) Price
- c) Reversal method
- d) Box size

Question 2

Which of the following is NOT a true statement concerning the below Point & Figure chart?



- a) The chart is a 3-Box reversal chart
- b) The chart is currently showing a P&F buy signal
- c) The blue line is a Bullish Support Line
- d) The box size is "2"

Question 3

Price objectives on Point & Figure charts can be calculated using either the Horizontal Count Method or the _____ Count Method.

- a) Catapult
- b) Average
- c) Vertical
- d) Objective

Question 4

A red "A" refers to what month of the year on a Point & Figure chart?

- a) August
- b) September
- c) October
- d) November

Question 5

You are updating a 3-box reversal Point & Figure chart with a \$1 box size. The most recent posting is \$50 and the current column is an X column. If the stock falls to \$48 and then rallies to close at a high for the day of \$53.25 what would be the final posting for the day?

- a) \$50
- b) \$53
- c) \$48
- d) \$54

Question 6

You are updating a 3-box reversal Point & Figure chart with a \$5 box size. The most recent posting is \$150 and the current column is an X column. If the stock rallies to \$154 and then reverses to \$140 and closes at \$145, how many postings will be made on the chart for the day?

- a) 1
- b) 0
- c) 2
- d) 3

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Section Review Answers

1) a

2) d

3) c

4) c

5) b

6) b